

ISDH Hospital Fiscal 2003 Report and Statistical Comparison

Hospital: Hancock Memorial Hospital & Health Service

Year: 2003 City: Greenfield Peer Group: Medium

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$36,958,914	Salaries and Wages	\$25,226,483
Outpatient Patient Service Revenue	\$53,761,364	Employee Benefits and Taxes	\$5,897,710
Total Gross Patient Service Revenue	\$90,720,278	Depreciation and Amortization	\$4,367,119
2. Deductions from Revenue		Interest Expenses	\$1,186,861
Contractual Allowances	\$33,424,011	Bad Debt	\$3,255,305
Other Deductions	\$0	Other Expenses	\$17,939,491
Total Deductions	\$33,424,011	Total Operating Expenses	\$57,872,969
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$57,296,267	Net Operating Revenue over Expenses	\$2,596,647
Other Operating Revenue	\$3,173,349	Net Non-operating Gains over Losses	\$550,000
Total Operating Revenue	\$60,469,616	Total Net Gain over Loss	\$3,146,647

6. Assets and Liabilities	
Total Assets	\$74,813,264
Total Liabilities	\$74,813,264

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$44,060,588	\$22,833,388	\$21,227,200
Medicaid	\$5,414,555	\$3,649,909	\$1,764,646
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$41,245,135	\$6,940,714	\$34,304,421
Total	\$90,720,278	\$33,424,011	\$57,296,267

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$103,748	\$0	\$103,748
Educational	\$98,861	\$579,781	(\$480,920)

Research	\$0	\$0	\$0
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Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital	27
Number of Hospital Patients Educated In This Hospital	154
Number of Citizens Exposed to Hospital's Health Education Messages	55,992

Statement Four: Costs of Charity and Subsidized Community Benefits			
Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$14,777,226	\$23,738,994	(\$8,961,768)
Community Benefits	\$51,458	\$143,554	(\$92,096)

For further information on this report, please contact:

Hospital Representative Eric Rush

Telephone Number 317/468-4412

**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	639	645
2. % of Salary	Salary Expenses divided by Total Expenses	43.6%	39.7%
3. Average Daily Census	Patient Days divided by annual days (365 days)	39.3	58.6
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	4.3	4.3
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$2,691	\$4,378
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$10,980	\$11,927
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	59.3%	52.3%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$752	\$847
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	48.6%	43.1%
10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	5.6%	5.5%

11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$392,318)	(\$1,06,673)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	4.3	5.0

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.